



## **The furniture manufacturing industry continues to grow:**

### **CTP signs a partnership with hardware manufacturer Blum, in CTPark Bucharest North**

**Bucharest, 14 March 2021** - [CTP](#), the largest owner and developer of industrial and logistics space in Romania, has partnered with Blum, one of the world's leading manufacturers of furniture hardware. CTP will set up a 2,200 sqm warehouse for the Austrian manufacturer's subsidiary in CTPark Bucharest North, in the Stefanesti area.

Blum Romania is thus expanding its existing warehouse space in order to respond to the growth recorded in recent years in the furniture hardware manufacturing industry, which has also been reflected in the group's global financial results.

*"We welcome our partners at Blum, it's a highly regarded premium brand and we're glad to have the opportunity to be part of their expansion. The furniture manufacturing industry is constantly growing and we are convinced that CTPark Bucharest North, as well as the other parks in our portfolio, can offer complete solutions to meet all the specific needs of this sector",* said **Andrei Koszti, Regional Commercial Manager, CTP Romania.**

Blum has a showroom in Otopeni, and the location of CTPark Bucharest North, in the proximity of the showroom, as well as the easy access were particularly important in the partnership. The new warehouse became operational in the first quarter of this year and is the main distribution point for all products in the company's portfolio.

*"Proximity to our showroom in Otopeni, easy access and the possibility to expand our logistics facilities in the future were the key points when we opted for CTPark Bucharest North. We also highly appreciated the availability of the CTP team and their ability to respond quickly to all our specific requests",* said **Andrei Emil Miinea, Administrator, Blum Romania.**

CTPark Bucharest North is located in the Stefanesti - Afumati area and is in the process of expansion. The industrial park has easy access to the main connecting roads such as A3, DN2, but also to Bucharest and offers flexible options, starting from 500 sqm, for medium and long term rental.

#### **About Blum Romania**

The Blum Romania subsidiary was established in 1995 and currently employs 23 people. The company offers various hardware products for furniture manufacturers, including door lifting systems, hinge systems, box, sliding and interior partitioning systems, as well as movement technologies and processing aids.



## About CTP

CTP is Europe's largest owner, developer and manager of logistics and industrial real estate by gross lettable area, owning over 8 million m<sup>2</sup> of space in ten countries per December 31, 2022. The Company expects to expand its portfolio to 10 million m<sup>2</sup> GLA by year-end 2022, a year earlier than the target set out at its Euronext IPO at the end of March 2021. CTP is the only developer in the region with its entire portfolio BREEAM certified and its operations were recently certified as carbon negative during 2021, underlying its commitment to being a sustainable business.

In Romania, CTP has a total area of over 2.1 million sqm of class A warehouses in 15 cities: Arad, Braşov, Bucharest, Caransebeş, Cluj-Napoca, Craiova, Deva, Oradea, Piteşti, Sibiu, Târgu Mureş, Timișoara, Turda, Ineu and Salonta.

For more information, visit [www.ctp.eu](http://www.ctp.eu).

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