

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 as amended (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of the domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (as amended, "**EUWA**"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of the domestic law of the UK by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of the domestic law of the UK by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II product governance/Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (a) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (b) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance/Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (a) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of the domestic law of the UK by virtue of the EUWA ("**UK MiFIR**"); and (b) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any distributor should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Singapore Securities and Futures Act Product Classification – Solely for the purposes of its obligations pursuant to Sections 309B(1)(a) and 309B(1)(c) of the Securities and Futures Act 2001 (2020 Revised Edition) of Singapore (as modified or amended from time to time, the "**SFA**"), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A of the SFA) that the Notes are "prescribed capital markets products" (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018).

NO PROSPECTUS IS REQUIRED IN ACCORDANCE WITH REGULATION (EU) 2017/1129 FOR THE ISSUE OF NOTES DESCRIBED BELOW.

Pricing Supplement dated 27 June 2022

CTP N.V.
Legal Entity Identifier (LEI): 3157000YTVO4TN65UM14

Issue of EUR 49,500,000 1.500 per cent. Notes due 2031 (the New Notes)
(to be consolidated and form a single series with the EUR 500,000,000 1.500 per cent. Notes due
27 September 2031 of the Issuer on the Issue Date (as defined below))

under the Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the 27 September 2021 terms and conditions (the "**Conditions**") set forth in the base listing particulars dated 6 August 2021 and the supplemental base listing particulars dated 17 September 2021. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with the base listing particulars dated 12 May 2022 in order to obtain all the relevant information which together constitute a Base Listing Particulars (the "**Base Listing Particulars**").

The Base Listing Particulars is available for viewing at <https://live.euronext.com/en/markets/dublin>.

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| 1. | Issuer: | CTP N.V. |
| 2. | (i) Series Number: | 7 |
| | (ii) Tranche Number: | 2 |
| | (iii) Date on which the Notes become fungible: | The New Notes shall be consolidated and form a single series with the existing EUR 500,000,000 1.500 per cent. Notes due 27 September 2031 on the Issue Date of the New Notes |
| 3. | Specified Currency or Currencies: | Euro (" EUR ") |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | EUR 549,500,000 |
| | (ii) Tranche: | EUR 49,500,000 |
| 5. | Issue Price: | 77.055458 per cent. of the Aggregate Nominal Amount plus 277 days in accrued interest (amounting to EUR 563,486.30) from (and including) 27 September 2021 to (but excluding) the Issue Date of the New Notes |
| 6. | (i) Specified Denominations: | EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No notes in definitive form will be issued with a denomination above EUR 199,000. |
| | (ii) Calculation Amount: | EUR 1,000 |
| 7. | (i) Issue Date: | 1 July 2022 |
| | (ii) Interest Commencement Date: | 27 September 2021 |
| 8. | Maturity Date: | 27 September 2031 |
| 9. | Interest Basis: | 1.500 per cent. Fixed Rate
(see paragraph 14 below) |
| 10. | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the New Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 11. | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. | Put/Call Options: | Issuer Call |

		Change of Control Put
		Asset Sale Put
		(See paragraphs 17 and 19 below)
13.	(i)	Status of the Notes: Senior
	(ii)	Date Board approval for issuance of Notes obtained: 17 September 2021 and 20 June 2022

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Applicable
	(i)	Rate of Interest: 1.500 per cent. per annum payable annually in arrear on each Interest Payment Date
	(ii)	Interest Payment Date(s): 27 September in each year up to and including the Maturity Date, commencing on 27 September 2022
	(iii)	Fixed Coupon Amount: EUR 15.00 per Calculation Amount
	(iv)	Broken Amount(s): Not Applicable
	(v)	Day Count Fraction: Actual/Actual (ICMA)
	(vi)	Interest Rate Adjustment: Not Applicable
	(vii)	Step Up Margin: Not Applicable
15.	Floating Rate Note Provisions	Not Applicable
16.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Call Option	Applicable
	(i)	Optional Redemption Date(s): Any Payment Business Day from, and including, the Issue Date to, but excluding, the Maturity Date
	(ii)	Optional Redemption Amount of each Note: Make-whole Redemption Price
	(iii)	Make Whole Redemption Price: Non-Sterling Make Whole Redemption Amount
	(a)	Reference Bond: OBL 0 per cent. due 15 August 2031 (ISIN: DE0001102564)
	(b)	Quotation Time: 11 a.m. (Central European time)
	(c)	Redemption Margin: 0.30 per cent.
	(d)	Determination Date: Reference Date (as defined in the Conditions)
	(e)	Reference Dealers: Reference Government Bond Dealers (as defined in the Conditions)
	(f)	Par Redemption Date: 27 June 2031
	(iv)	Redemption in part: Not Applicable
	(v)	Notice period: As per the Conditions
18.	Put Option	Not Applicable
19.	Change of Control Put Option:	Applicable
20.	Final Redemption Amount of each Note:	EUR 1,000 per Calculation Amount
21.	Early Redemption Amount:	

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption: EUR 1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 22. Form of Notes: | Bearer Notes:
Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 23. New Global Note: | Yes |
| 24. New Safekeeping Structure: | Not Applicable |
| 25. Additional Financial Centre(s) or other special provisions relating to payment dates: | Not Applicable |
| 26. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |

Signed on behalf of CTP N.V.:

By: 
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Executive Director

Name: Richard Wilkinson

PART B – OTHER INFORMATION

27. **LISTING AND ADMISSION TO TRADING**
- (i) Admission to Trading: Application is expected to be made by the Issuer (or on its behalf) for the New Notes to be admitted to the Official List of Euronext Dublin and to trading on the Global Exchange Market of Euronext Dublin with effect from the Issue Date. The existing EUR 500,000,000 1.500 per cent. Notes due 27 September 2031 issued on 27 September 2021 are already admitted to the Official List of Euronext Dublin and to trading on the Global Exchange Market of Euronext Dublin.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,000
28. **RATINGS**
- Ratings: The New Notes to be issued are expected to be rated:
S&P Global Ratings Europe Limited: BBB-
Moody's Deutschland GmbH: Baa3
- S&P Global Ratings Europe Limited and Moody's Deutschland GmbH are established in the EEA and registered under Regulation (EC) No 1060/2009 on credit rating agencies, as amended. Each of the ratings S&P Global Ratings Europe Limited and Moody's Deutschland GmbH has given to the Notes, respectively, is endorsed by S&P Global Ratings UK Limited and Moody's Investors Service Limited, respectively, which are established in the UK and registered under Regulation (EC) No 1060/2009, as amended, as it forms part of the domestic law of the UK by virtue of the EUWA.
29. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**
- So far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue.
30. **YIELD**
- Indication of yield: 4.603375 per cent. per annum
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
31. **OPERATIONAL INFORMATION**
- ISIN: XS2390546849
- Common Code: 239054684
- Delivery: Delivery against payment
- Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

32. **DISTRIBUTION**

- (i) Method of Distribution: Not Applicable
- (ii) If syndicated:
 - (A) Names of Dealers: Not Applicable
 - (B) Stabilisation Manager: Not Applicable
- (iii) If non-syndicated, name of Dealer: Not Applicable
- (iv) U.S. Selling Restrictions: Reg S Compliance Category 1; TEFRA C
- (v) Prohibition of Sales to EEA Retail Investors: Applicable
- (vi) Prohibition of Sales to UK Retail Investors: Applicable

7. **REASONS FOR THE OFFER**

Reasons for the offer:

The Issuer will allocate an amount equivalent to the full net proceeds from the offering to fund or refinance the development or construction of a portfolio of eligible green assets consisting of logistics and industrial properties in Romania and Serbia in accordance with the use of proceeds criteria and selection process described in the Issuer's Green Bond Framework.

The Issuer's Green Bond Framework is available at <https://www.ctp.eu/investors/#green-bond-reporting>

For the avoidance of doubt, the Green Bond Framework is not, nor shall it be deemed to be, incorporated in, and/or form part of, this Pricing Supplement.