



## PRESS RELEASE

### CTP Appoints Matthias Bitzan as Country Head Austria to Drive €150 Million Investment Programme

**VIENNA, 27 October 2022** – CTP, continental Europe's largest owner, developer and manager of industrial and logistics real estate<sup>1</sup>, has appointed Matthias Bitzan as Country Head of CTP Austria. He joins CTP from Austria's Erste Group Bank where he was head of Commercial Real Estate Clients and responsible for growing the bank's loan portfolio in Austria and CEE markets over the last decade.

CTP has initiated a €150 million investment programme in the Austrian market where its first developments at CTPark Vienna East and CTPark Vienna North are under construction and five additional projects are to start in 2023. The company owns four sites in around three sides of Vienna to the north, south and east, offering the potential to develop some 139,000 sqm of space. Earlier this year, CTP sealed a lease in CTPark Vienna East with its first tenant in Austria, Toyota Logistics Services. The agreement with the spare parts distribution arm of the Japanese auto giant was also the first between CTP and Toyota in Europe.

**Remon Vos, CTP CEO, said:** "Matthias Bitzan's extensive experience and network in the Austrian and CEE commercial real estate markets means he is well placed to lead and build on CTP's rapid expansion in Austria, where we expect our investment into developments to reach around €150 million by the end of next year. Austria is an important market for CTP's clients, both at the national level and in its close links to our major operations in neighbouring countries, notably the Czech Republic and Germany. It is also a lynchpin along the pan-European central axis of CTParks stretching from the North Sea to the Black Sea from where we are expanding and deepening our geographical reach."

**Matthias Bitzan, Country Head CTP Austria, adds:** "We see significant market opportunities over the next five years to develop both logistics as well as light industrial properties on the landbank CTP has acquired in Austria. We are building the most modern and sustainable facilities available in a market with constrained supply and strong demand. I'm also thrilled to be taking over responsibility for CTP Austria's growing team of motivated young professionals."

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#### About CTP

CTP is continental Europe's largest owner, developer and manager of logistics and industrial real estate<sup>1</sup>, with over 9.5 million sqm of space under ownership across ten countries. CTP is the only investor in the region with an entirely BREEAM-certified CEE portfolio, and the company became carbon neutral in operations in 2021, underlying its commitment to being a sustainable business. For more information, visit our corporate website: [www.ctp.eu](http://www.ctp.eu)

<sup>1</sup>by gross lettable area (GLA)