



## CTP expands its industrial park in Aš

**Prague, 29. October 2020 – European-based commercial real estate developer CTP has expanded its Aš industrial park by acquiring building plots and a production facility. At CTPark Aš there are now two fully-leased halls, with a total area of almost 35,000 m2. The completed park will offer clients a further 45,000 m2 of production space.**

Through the acquisition of the building and land, CTP has ensured the potential for constructing a modern industrial park with 80,000 m2 of lettable area in total. Manufacturer Petainer Czech Holdings has been operating in the region over the long term and in 2018 expanded its existing plant by leasing warehouse space from CTP. The company has now also agreed with CTP on the sale and long-term leaseback of production space. *“The CTPark complex lies on the outskirts of the town and three kilometres from the German border. Such a location will ensure that the needs of our clients in the Czech and German markets are served,”* added Michal Felcman, M&A Manager of the CTP group, who led the transaction. CTP acquired building plots covering 11.5 ha, for which it obtained a building permit for the first two structures.

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### About CTP

CTP Group is a commercial real estate owner, developer and manager providing complete services in the logistics real estate sector. The firm specialises in the construction, ownership, and management of customer-oriented high-tech business/logistics parks for leading international and domestic companies that are strategically investing in new or expanded projects. CTP Group owns and operates the ctPark Network, the largest integrated system of premium business/logistics parks in Central and Eastern Europe. The Group’s core portfolio consists of 6 million square metres of Class A real estate in 100 strategic locations in the six CEE countries of the Czech Republic, Slovakia, Hungary, Serbia, Romania, and Poland. Among others, the firm owns ctPark Brno, currently the largest industrial park in the Central and Eastern European region

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press release



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